

The following summarizes the personal income tax rates and other items for 2019. Please feel free to share this to any of your colleagues who may find it of interest.

Should you have any questions relating to how the following will affect you and your family or any other aspect of personal or corporate income taxation, please contact one of the members of our tax group at [admin@dusanjwirk.com](mailto:admin@dusanjwirk.com) or call **(250) 220-7311**.

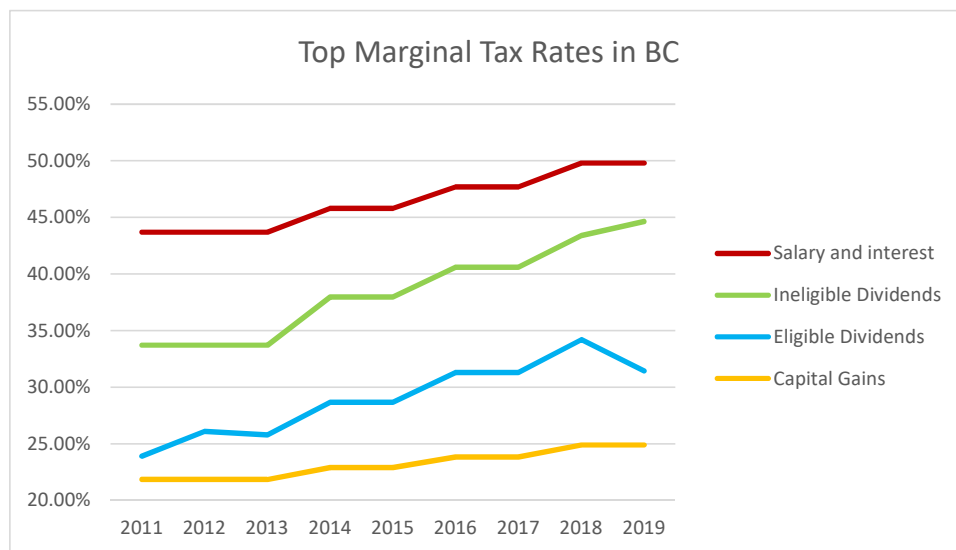
### Personal Income Tax Rates

The following tables summarize the 2019 personal income tax rates.

Taxable Income (\$)			Salary & Interest	Ineligible Dividends	Eligible Dividends	Capital Gains
0	to	39,676	20.06%	10.43%	-9.60%	10.03%
39,677	to	46,605	22.70%	13.47%	-5.96%	11.35%
46,606	to	79,353	28.20%	19.80%	1.63%	14.10%
79,354	to	91,107	31.00%	23.02%	5.49%	15.50%
91,108	to	93,208	32.79%	25.07%	7.96%	16.40%
93,209	to	110,630	38.29%	31.40%	15.55%	19.15%
110,631	to	144,489	40.70%	34.17%	18.88%	20.35%
144,490	to	150,000	43.70%	37.62%	23.02%	21.85%
150,001	to	205,842	45.80%	40.04%	25.92%	22.90%
over	to	205,842	49.80%	44.64%	31.44%	24.90%

### History of Top Marginal Tax Rate in British Columbia

The following table summarizes the top marginal tax rates in BC.



## Personal Income Taxes

The following table outlines taxes payable at incremental income levels assuming B.C. residency. The income type is for taxpayers earning employment, business or interest income. The average rate is based on the cumulative marginal rates at a given income threshold less the basic personal amount tax credit.

Income	Average Rate	Income Taxes
\$10,000	0.00%	\$0
\$20,000	8.31%	\$1,661
\$30,000	12.22%	\$3,667
\$40,000	14.20%	\$5,682
\$50,000	16.28%	\$8,138
\$60,000	18.26%	\$10,958
\$70,000	19.68%	\$13,778
\$80,000	20.77%	\$16,616
\$90,000	21.91%	\$19,716
\$100,000	23.35%	\$23,348
\$125,000	26.61%	\$33,266
\$150,000	29.07%	\$43,606
\$175,000	31.46%	\$55,056
\$200,000	33.25%	\$66,506
\$225,000	34.99%	\$78,721
\$250,000	36.47%	\$91,171
\$275,000	37.68%	\$103,621
\$300,000	38.69%	\$116,071
\$400,000	41.47%	\$165,871
\$500,000	43.13%	\$215,671

## Savings Accounts and Retirement Plans

### Tax Free Savings Account (TSFA)

The following table shows the annual contribution limits to TSFA. The contribution limits are indexed for inflation and rounded to the nearest \$500.

	2019	2018
Annual Contribution Limit	\$6,000	\$5,500

### Canadian Pension Plan (CPP)

As of 2019, the Canadian Pension Plan (CPP) is being gradually enhanced. This means that you will receive higher benefits in exchange for making higher contributions. From 2019 to 2023, the contribution rate for employees will gradually increase by one percent point (from 4.95% to 5.95%) on earnings between \$3,500 and the original earnings limit.

	2019	2018
Max. Contributory Earnings	\$57,400	\$55,900
Employees (2019: 5.10%; 2018: 4.95%)	\$2,749	\$2,594
Self-Employed (2019: 10.2%; 2018 9.9%)	\$5,498	\$5,188

### Registered Retirement Savings Plan (RRSP)

The maximum RRSP contribution is 18% of the prior year's earned income for RRSP purposes to a maximum annual contribution limit shown in the following table. If you do not contribute your maximum in a year, any unused RRSP contribution room can be carried forward.

	2019	2018
Earned Income for Maximum Contribution Limit	\$147,222	\$145,722
Annual Contribution Limit	\$26,500	\$26,230