

The following summarizes the personal income tax rates and other items for 2025. Please feel free to share this with any of your colleagues who may find it of interest.

Should you have any questions relating to how the following will affect you and your family or any other aspect of personal or corporate income taxation, please contact one of the members of our tax group at admin@dusanjwirk.com or call **(250) 220-7311**.

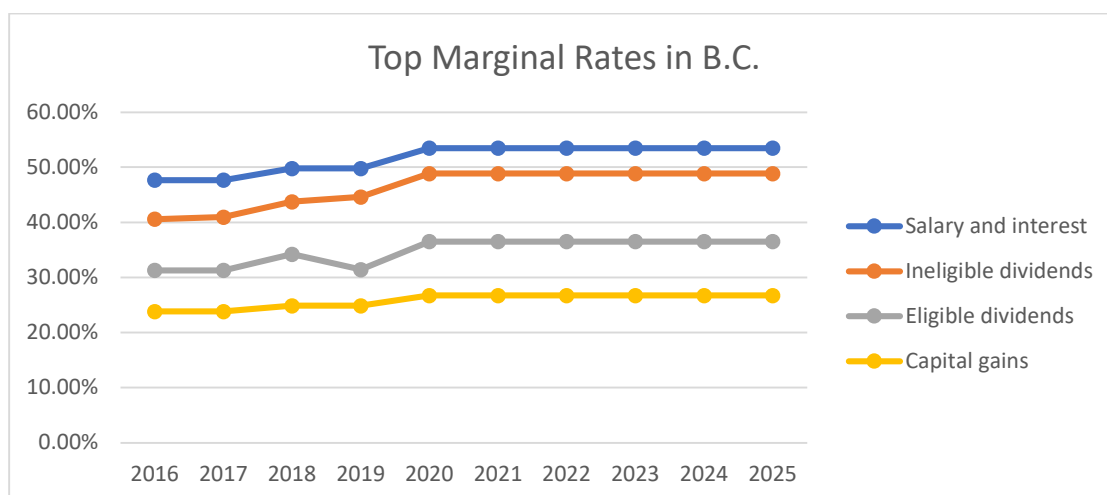
Personal Income Tax Rates

The following tables summarize the 2025 personal income tax rates.

Taxable Income (\$)			Salary & Interest	Ineligible Dividends	Eligible Dividends	Capital Gains
0	to	12,932	0.00%	-12.63%	-37.33%	0.00%
12,933	to	16,129	14.50%	4.04%	-17.32%	7.25%
16,130	to	49,279	19.56%	9.86%	-10.34%	9.78%
49,280	to	57,375	22.70%	12.90%	-6.69%	11.10%
57,376	to	98,560	28.20%	19.80%	1.59%	14.10%
98,561	to	113,158	31.00%	23.02%	5.45%	15.50%
113,159	to	114,750	32.79%	25.07%	7.92%	16.40%
114,751	to	137,407	38.29%	31.40%	15.51%	19.15%
137,408	to	177,882	40.70%	34.17%	18.84%	20.35%
177,883	to	186,306	43.70%	37.62%	22.98%	21.85%
186,307	to	253,414	45.80%	40.04%	25.87%	22.90%
253,415	to	259,829	49.80%	44.64%	31.39%	24.90%
259,830	+		53.50%	48.89%	36.54%	26.75%

History of Top Marginal Tax Rate in British Columbia

The following table summarizes the top marginal tax rates in BC.



Personal Income Taxes

The following table outlines taxes payable at incremental income levels assuming B.C. residency. The income type is for taxpayers earning employment, business, or interest income. The average rate is based on the cumulative marginal rates at a given income threshold less the basic personal amount tax credit.

Income	Average rate	Income taxes
\$10,000	0.00%	\$0
\$20,000	2.81%	\$561
\$30,000	10.59%	\$3,177
\$40,000	12.83%	\$5,133
\$50,000	14.22%	\$7,111
\$60,000	15.87%	\$9,525
\$70,000	17.64%	\$12,345
\$80,000	18.96%	\$15,165
\$90,000	19.98%	\$17,985
\$100,000	20.84%	\$20,845
\$125,000	23.50%	\$29,370
\$150,000	26.16%	\$39,246
\$175,000	28.19%	\$49,334
\$200,000	30.27%	\$60,546
\$225,000	32.00%	\$71,996
\$250,000	33.32%	\$83,309
\$275,000	35.03%	\$96,319
\$300,000	36.56%	\$109,694
\$400,000	40.80%	\$163,194
\$500,000	43.34%	\$216,694

Savings Accounts and Retirement Plans

Tax Free Savings Account (TSFA)

The following table shows the annual contribution limits to TSFA.

	2025	2024
Annual Contribution Limit	\$7,000	\$7,000

Canadian Pension Plan (CPP)

In 2025, the contribution rate for employees is 5.95% on earnings between \$3,500 and \$71,300 (2024 \$68,500). Starting January 1, 2024, you must deduct a second additional CPP contribution (CPP2) on earnings above the annual maximum pensionable earnings. In 2025, CPP2 is 4% on earnings between \$71,300 and \$81,200 (2023: \$68,500 and \$73,200)

	2025	2024
Max. Contributory Earnings	\$81,200	\$73,200
Employees	\$4,430	\$4,056
Self-Employed	\$8,860	\$8,111

Registered Retirement Savings Plan (RRSP)

The maximum RRSP contribution is 18% of the prior year's earned income for RRSP purposes to a maximum annual contribution limit shown in the following table. If you do not contribute your maximum in a year, any unused RRSP contribution room can be carried forward.

	2025	2024
Earned Income for Maximum Contribution Limit	\$180,500	\$175,333
Annual Contribution Limit	\$32,490	\$31,560