

B.C. PST rebate on select machinery and equipment

The B.C. PST Rebate on Select Machinery and Equipment is a temporary program that runs between September 17, 2020 and September 30, 2021.

This allows for an incorporated business that purchases or leases certain machinery and equipment between September 17, 2020 and September 30, 2021, to be eligible for a rebate of 100 percent of the B.C. PST paid.

The rebate it includes assets that are capitalized for accounting purposes. The classes covered by the rebate include the following:

- Machinery and equipment, tools, appliances and furniture;
- Computer hardware and software;
- Electric vehicle charging stations; and
- Zero-emission vehicles.

The above list is not comprehensive as it would include any asset added to the following CCA class: classes 8, 10, 12, 16, 38, 43, 43.1, 43.2, 46, 50, 53, 54, and 55

The following assets are specifically excluded:

1. Vehicles, with the exception of zero-emissions vehicles;
2. Goods that will be installed as an improvement to real property;

3. Goods purchased for resale by a small seller; and
4. Exclusive products purchased by independent sales contractors.

Businesses may make up to two PST rebate applications: the first application can be made between April 1, 2021 and September 30, 2021. The second application can be made starting October 1, 2021. The last day applications will be accepted is March 31, 2022

Please note that certain entities are excluded from eligibility, such as crown corporations, charities, schools, and hospitals.

Applications are now open for the first application at the following link:

<https://www2.gov.bc.ca/gov/content/taxes/sales-taxes/pst/rebate-machinery-equipment>

Regards,



Dusanj & Wirk
